

BAWANY SECURITIES (PRIVATE) LIMITED
Statement of Net Capital Balance
As at June 30, 2023

DESCRIPTION	VALUATION BASIS	Note	Sub Total	Total (Rupees)
<u>Current Assets</u>				
Bank balances and cash deposit	As per book value	2		12,337,400
Trade Receivables	Book Value	3	12,957,276	
	Less: Overdue for more than fourteen days		10,591,640	2,365,636
Investments in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	4	39,303,697 5,895,555	33,408,142
Securities purchased for clients	Securities purchased for the client and held by the broker where the payment has not been received within fourteen days	5		2,662,508
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount			-
FIBs	Marked to Market less 5% discount			-
Treasury Bill	At market value			-
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			-
TOTAL ASSETS				<u>50,773,686</u>
<u>Current Liabilities</u>				
Trade payables	Book Value		662,762	
	Less: Overdue for more than 30 days	6	654,094	8,668
Other liabilities	As classified under the generally accepted accounting principles	7		5,554,093
				<u>5,562,761</u>
NET CAPITAL BALANCE				<u>45,210,925</u>

The annexed notes 1 to 7 form an integral part of the statement.

BAWANY SECURITIES (PRIVATE) LIMITED
Notes to the Statement of Net Capital Balance

1 STATEMENT OF COMPLIANCE

The statement of net capital balance of the Company ("the Statement") has been prepared in accordance with the requirements as contained in the Schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP) vide its letter dated September 08, 2016.

The statement is prepared specifically to meet the above mentioned requirements and for submission to the Pakistan Stock Exchange, National Clearing Company of Pakistan Limited and the Securities and Exchange Commission of Pakistan. As a result, the statement may not be suitable for another

2 BANK BALANCES AND CASH DEPOSITS (Rupees)

These are stated at book value.

Cash in hand -

Bank balance pertaining to:

Brokerage house

Bank Islami Pakistan Limited	27,101
JS Bank Limited	266,081
	293,182

Clients

JS Bank Limited	932,309
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Deposits against exposure

Ready market	1,400,000
Future market and loss	8,698,345
MTS exposure margin	1,013,564
	11,111,909

Total Cash and Bank Balances	12,337,400
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3 TRADE RECEIVABLES

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days.

BAWANY SECURITIES (PRIVATE) LIMITED
Notes to the Statement of Net Capital Balance

4 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These includes tradeable listed securities at market value less discount at 15%

5 SECURITIES PURCHASED FOR CLIENTS

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments.

6 TRADE PAYABLES

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities.

7 OTHER LIABILITIES

These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

The break up as per trial balance is as follows:

Short term running finance

JS Bank Limited

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Trade payables over due more than thirty days

654,094

Payable to clearing house

1,384,108

Accrued expenses

369,337

Loan from director

2,800,000

Other liabilities

346,553

5,554,093

Total

5,554,093