

Statement of Net Capital Balance (Annexure I)
As at June 30, 2020

DESCRIPTION	VALUATION BASIS	Note	Sub Total (Rupees)	Total
Current Assets				
Bank balances and cash deposit	As per book value	2		24,308,290
Trade Receivables	Book Value	3	34,171,896	
	Less: Overdue for more than fourteen days		25,633,689	
			8,538,207	
	Receivable against margin financing		14,467,630	23,005,837
Investments in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	4	33,199,515	28,219,588
			4,979,927	
Securities purchased for clients	Securities purchased for the client and held by the broker where the payment has not been received within fourteen days	5		9,706,179
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount			-
FIBs	Marked to Market less 5% discount			-
Treasury Bill	At market value			-
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			-
TOTAL ASSETS				85,239,894
Current Liabilities				
Trade payables	Book Value		1,293,899	
	Less: Overdue for more than 30 days	6	497,337	796,562
Other liabilities	As classified under the generally accepted accounting principles	7		37,715,629
				38,512,191
NET CAPITAL BALANCE				46,727,703

The annexed notes 1 to 7 form an integral part of the statement.



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BAWANY SECURITIES (PRIVATE) LIMITED
(FORMERLY BEST SECURITIES (PRIVATE) LIMITED)
Notes to the Statement of Net Capital Balance

1 STATEMENT OF COMPLIANCE

The statement of net capital balance of the Company ("the Statement") has been prepared in accordance with the requirements as contained in the Schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP) vide its letter dated September 08, 2016.

The statement is prepared specifically to meet the above mentioned requirements and for submission to the Pakistan Stock Exchange, National Clearing Company of Pakistan Limited and the Securities and Exchange Commission of Pakistan. As a result, the statement may not be suitable for another purpose.

2 BANK BALANCES AND CASH DEPOSITS

(Rupees)

These are stated at book value.

Cash in hand

Bank balance pertaining to:

Brokerage house

JS Bank Limited

Askari Bank Limited

336,412

18,093

354,505

Clients

JS Bank Limited

1,994,000

Deposits against exposure

Ready market

Future market and loss

MTS exposure margin

1,000,000

19,345,105

1,614,680

21,959,785

Total Cash and Bank Balances

24,308,290

3 TRADE RECEIVABLES

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days.



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Notes to the Statement of Net Capital Balance

4 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These includes tradeable listed securities at market value less discount at 15%

5 SECURITIES PURCHASED FOR CLIENTS

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments.

6 TRADE PAYABLES

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities.

7 OTHER LIABILITIES

These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

The break up as per trial balance is as follows:

Trade payables over due more than thirty days
Accrued expenses
Loan from director
Other liabilities
Total

497,337
186,612
34,900,000
2,131,650
37,715,629



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